Paper Id: 214102 Roll No:

MCA
(SEM-I) THEORY EXAMINATION 2019-20
ACCOUNTING &FINANCIAL MANAGEMENT

Time: 3 Hours *Total Marks: 70*

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. **2 x 7 = 14**

a. Discuss the concept of drawings.
b. What is depreciation?
c. What is super quick ratio?
d. What do you mean by current assets?
e. What do you mean by flow of funds?
f. What do you mean by Ledger Folio?
g. What is gross working capital?

SECTION B

2. Attempt any *three* of the following: **7 x 3 = 21**

a. Who can be the users of Accounting Information? Clearly discuss.
b. What is a Trial Balance? Also discuss the methods of preparing Trial Balance.
c. What do you mean by Fund from operations? How we can calculate it?
d. Clearly discuss various Uniform Charges methods for charging depreciation.
e. Clearly discuss the concept of ratios. Also discuss the uses and limitations of ratio analysis.

SECTION C

3. Attempt any *one* part of the following: **7 x 1 = 7**

(a)
(b)

4. Attempt any *one* part of the following: **7 x 1 = 7**

(a)

Analysis? Clearly discuss.

(b)

Rs.6,000 and Rs. 4,000 were spent on its repair and erection immediately . on 1st July 2002 another machinery was purchased for Rs. 26,000 and on 1st July 2003 the first machine having become obsolete and was auctioned for Rs. 30,000. On the same date another machinery was purchased for Rs. 25,000. On 1st July 2004, the second machinery was also sold off and it fetched Rs. 23,000.

Depreciation was provided on machinery @of 10% on the original cost annually on 31st December every year. In 2003, the method for charging depreciation was changed to WDV with a rate of 15% per annum. Prepare Machinery account from 2001 to 2004.

5. Attempt any *one* part of the following: **7 x 1 = 7**

(a)
(b)

6. Attempt any *one* part of the following: **7 x 1 = 7**

(a)
(b)

7. Attempt any *one* part of the following: **7 x 1 = 7**

(a)
(b)

Analysis.

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