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Paper Id: 293006 **Roll No.** | | | | | | | | | | |

MAM

(SEM X) THEORY EXAMINATION 2017-18

INDIAN FOREIGN TRADE FRAMEWORK

Time: 3 Hours ***Total Marks: 100***

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 10 = 20

a. What is balance of payment?
b. Define term 'current account'?
c. What is an import duty?
d. What is trade policy?
e. Define term free trade?
f. What is DA?
g. Define term Exim policy?
h. Define term 'DP'?
i. What is EDI?
j. Define term Documentary collection?

SECTION B

2. Attempt any *three* of the following: 10 x 3 = 30

a. Describe methods to correct disequilibrium in the Balance of Payment?
b. Explain the export promotion measures of Indian government?
c. Discuss the legal framework and objectives of EXIM policy?
d. Illustrate the process of opening and advising LC?
e. Define the types and stages of collection of Excise Duty?

SECTION C

3. Attempt any *one* part of the following: 10 x 1 = 10

(a) Describe the importance of export credit insurance?
(b) What is the risk covered and not covered under standard policies of ECGC?

4. Attempt any *one* part of the following: 10 x 1 = 10

(a) Explain the trade contract and trade terms in International trade?
(b) What is open account? Discuss the main features of open account?

5. Attempt any *one* part of the following: 10 x 1 = 10

(a) Illustrate the nature and characteristics features of EXIM documents?
(b) Discuss the facilities and restriction of export import policy?

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6. Attempt any *one* part of the following: 10 x 1 = 10

(a) Illustrate the policy making body and mechanism of India's foreign trade?

(b) Interpret the advantages and disadvantages of export processing zone?

7. Attempt any *one* part of the following: 10 x 1 = 10

(a) Explain the pattern and structure of India's foreign trade ?

(b) Discuss the difference between foreign direct investment net inflows and net out flows?

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