Subject Code: [illegible]

PAPER ID-410832

Roll No: | | | | | | | | | | | | | |

MBA

(SEM IV) THEORY EXAMINATION 2023-24

INTERNATIONAL TRADE LAWS

TIME: 3 HRS M.MARKS: 100

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. 2 x 10 = 20

a.	List the Sources of WTO Laws.	02
b.	Define Leontief Paradox.	02
c.	Mention General Agreement on Trade in Services (GATs).	02
d.	What is TRIPs?	02
e.	Define Indian Arbitration and Conciliation Act, 1996.	02
f.	What is UNCITRAL?	02
g.	Mention the Industries (Development and Regulation) Act.	02
h.	What is Customs Act, 1962?	02
i.	Define the objectives of BRICS.	02
j.	List the name of countries which are members of SAARC.	02

SECTION B

2. Attempt any *three* of the following: 3 x 10 = 30

a.	Explain the significance of the WTO in promoting global trade liberalization and resolving trade disputes among member countries.	10
b.	Explain the objectives and key provisions of the Agreement on Sanitary and Phytosanitary Measures (SPS Agreement) and the Agreement on Technical Barriers to Trade (TBT Agreement).	10
c.	Define transnational commercial law and explain its scope in the context of international business transactions.	10
d.	Discuss the regulatory framework governing export-import trade in India, including the roles of government agencies and international trade agreements.	10
e.	What are some of the recent challenges faced by third world countries in the context of international trade and economic development?	10

SECTION C

3. Attempt any *one* part of the following: 1 x 10 = 10

a.	Differentiate between theory of Absolute Advantage and Theory of Comparative Advantage	10
b.	Define and differentiate between the Most Favored Nation (MFN) treatment and National Treatment obligations under the WTO.	10

4. Attempt any *one* part of the following: 1 x 10 = 10

a.	Describe the scope of intellectual property rights (IPRs) covered by the Trade-Related Aspects of Intellectual Property Rights (TRIPS) Agreement.	10
b.	Define Trade-Related Investment Measures (TRIMS) and discuss their implications for international investment and trade.	10

5. Attempt any *one* part of the following: 1 x 10 = 10

a.	Describe the legal frameworks governing international carriage of goods by sea, air, and multimodal transportation.	10
b.	Explore the role of the International Chamber of Commerce (ICC) in developing	10

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	transnational commercial laws, particularly in international payments.	

6. Attempt any *one* part of the following: 1 x 10 = 10

a.	Provide an overview of the Foreign Trade (Development and Regulation) Act, 1992, and its objectives in regulating foreign trade activities in India.	10
b.	What are the challenges and opportunities associated with SEZ development and their impact on India's international trade competitiveness?	10

7. Attempt any *one* part of the following: 1 x 10 = 10

a.	Describe the objectives and functions of the South Asian Association for Regional Cooperation (SAARC).	10
b.	Discuss the role of BRICS in advancing the economic interests and strategic priorities of its member states on the global stage.	10

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