Printed Pages: 02 **Sub Code: RMB 208**

Paper Id: | 2 | 7 | 0 | 2 | 3 | 8 | **Roll No.** | | | | | | | | | | |

MBA

(SEM-II) THEORY EXAMINATION 2017-18

LEGAL ASPECTS OF BUSINESS

Time: 3 Hours ***Total Marks: 70***

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. **2 x 7=14**

a. Define contract under the Indian Contract Act.

b. What is sound mind?

c. Define the true test of partnership.

d. What are the presumptions as to negotiable instrument?

e. What is Quorum?

f. Define the scope of sales of Goods Act1930.

g. What is cyber Law?

SECTION B

2. Attempt any *three* of the following: **7 x 3=21**

a. Short note on

(i) Executed contract (ii) Executory contract.

b. Define partnership. What are its characteristics? State the difference between a partnership and a company?

c. Define company under company Act 2013.What are the features of a Company?

d. What is the RTI? Discuss its advantages and disadvantages.

e. Define doctrine of caveat emptor.

SECTION C

3. Attempt any *one* part of the following: **7 x 1 = 7**

a. Who is Holder in due course? State its essential requirements.

b. What is promissory note? Why is the bill of exchange, promissory note and cheques called negotiable instruments?

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4. **Attempt any *one* part of the following:** **7 x 1 = 7**

a. Discuss the essential of a valid contract. Who are the people disqualified from entering into a contract?

b. Quasi contract based upon the principle of equity; comment.

5. **Attempt any *one* part of the following:** **7 x 1 = 7**

a. Briefly state the difference between Memorandum and Article of association of a company.

b. Discuss the appointment of director under the company Act 2013.

6. **Attempt any *one* part of the following:** **7 x I = 7**

a. Explain the term E-commerce and E-governance with the reference to information technology act 2000.

b. How is cyber appellate tribunal established? What are the powers under information Technology Act 2000?

7. **Attempt any *one* part of the following:** **7 x I = 7**

a. What do you understand by contract of sale? How agreement to sell is differ from sale? Explain clearly.

b. Explain briefly the important features of the consumer protection Act 1986.

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