Printed Pages: 02 **Sub Code: KMB207**

Paper Id: 270247 **Roll No.** | | | | | | | | | | |

MBA
(SEM II) THEORY EXAMINATION 2018-19
LEGAL ASPECTS OF BUSINESS

Time: 3 Hours ***Total Marks: 100***

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt *all* questions in brief. **2 x 10 = 20**

Q no.	Question	Marks	CO
a.	What is general offer?	2	1
b.	Is currency note a promissory note? Justify your answer.	2	1
c.	What is company?	2	2
d.	Define "Goods" as per provision of Sales of Goods Act, 193	2	2
e.	What is e-governance?	2	3
f.	What is the Appellate Authority for RTI?	2	3
g.	Who is a "consumer"?	2	4
h.	What is MOA and AOA?	2	4
i.	Who is a partner? Explain types of partners.	2	5
j.	What is "proposal" as per section 2(a) of Indian Contract Act, 1872	2	5

SECTION B

2. Attempt any *three* of the following:

Q no.	Question	Marks	CO
a.	Distinguish between void, valid & voidable contract.	10	1
b.	Differentiate between Cheque, Promissory Note and Bill of Exchange.	10	2
c.	How the directors of company are appointed? What are their rights and liabilities?	10	3
d.	Explain consumer dispute redressal agencies in detail.	10	4
e.	What are the silent features of Right to Information Act, 2005? How can information be obtained from Public authority? Explain the procedure as per provision of Right to Information Act, 2005	10	5

SECTION C

3. Attempt any *one* part of the following:

Q no.	Question	Marks	CO
a.	What are the duties of subscriber as per provision of Information Technology Act, 2000?	10	1
b.	Who is an unpaid seller? What are the Rights of an unpaid seller?	10	1

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4. Attempt any *one* part of the following:

Q no.	Question	Marks	CO
a.	How a company is formed? Explain concept of veil.	10	2
b.	Explain the essentials of partnership in detail as per section 4 of Indian Partnership Act.	10	2

5. Attempt any *one* part of the following:

Q no.	Question	Marks	CO
a.	"All contracts are agreements but all agreements are not contracts" Explain.	10	3
b.	Write a detailed note on dishonor of cheque, along with recent amendments.	10	3

6. Attempt any *one* part of the following:

Q no.	Question	Marks	CO
a.	Explain the characteristics of company. How the auditor is appointed? What are his rights and liabilities?	10	4
b.	Explain central and state information commissions in detail.	10	4

7. Attempt any *one* part of the following:

Q no.	Question	Marks	CO
a.	What are the objectives of consumer protection Act, 1986? Explain the concept of Consumer protection councils.	10	5
b.	"**Of certain relations resembling those created by contract** is part of Indian Contract Act, 1972" justify this statement. Differentiate between privity of contract and privity of consideration in light of agency.	10	5

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