Paper Code: BBA-301

School of Management, BBD University

Course: BBA

Sem: 3

OddSem Second Sessional Test Paper (2023-24)

Subject: Business Law

Time: 3 Hours

Max. Marks: 60

SECTION-A

Q1. Attempt ALL PARTS of the following: (8*1=8)

a. What is void contract?
b. Coercion vs. Undue influence
c. What is contract of agreement to sell?
d. Define unpaid seller.
e. What is prospectus?
f. Define meeting.
g. Who is minor partner?
h. Who is holder in due course?

SECTION-B

Q2. Attempt ANY TWO parts of the following: (2*6=12)

a. "An agreement enforceable by law is a contract." Discuss the definition and bring out clearly the essentials of a valid contract.
b. Define unpaid seller. What are his rights under the Sale of Goods Act?
c. Explain the types of shares and the rules regarding the allotment of shares.
d. Define the term 'negotiable instrument.' What are its essential characteristics?

SECTION-C

Q3. (Attempt any TWO PARTS from the following) (2*5=10)

a. Explain the term consideration and state the exceptions to the rule- "No consideration, no Contract."
b. What do you understand by 'capacity to contract'? What is the effect of agreements made by persons of unsound mind?
c. State briefly the various modes in which a contract may be discharged.

Q4. (Attempt any TWO PARTS from the following) (2*5=10)

a. Explain briefly the implied conditions and warranties in a contract of sale of goods.
b. Enumerate the rights and duties of the buyer in respect of the sale of goods.
c. What are the rules in regard to the passing of property from a seller to a buyer in a contract of sale of goods?

Q5. (Attempt any TWO PARTS from the following) (2*5=10)

a. What is meant by a company? Discuss the different types of companies.
b. Discuss the essentials for appointment of the directors in a company. Also discuss the powers of director.
c. Discuss the memorandum of association and articles of association.

Q6. (Attempt any TWO PARTS from the following) (2*5=10)

a. Discuss the various kinds of partners in a partnership firms.
b. What is meant by the term 'crossing of cheque'? What are the various types of crossing? Discuss.
c. Explain fully the privileges granted to a 'holder in due course' under the Negotiable Instruments Act.