S.No. 609 NBBA-5101

No. of Printing Pages : 5

Following Paper ID and Roll No. to be filled in your Answer Book.

Paper ID : 57101 Roll No. 1 2 3 0 6 7 1 5 9 5

B.B.A. Examination -2023-24

(Odd Semester)

FUNDAMENTAL OF ACCOUNTING

Time : Three Hours] **[Maximum Marks : 60**

Note :– Attemtp all questions.

SECTION-A

1. Attempt each part in this section. Each part carry equal marks. 8 x 1=8

   (a) What is accounting cycle ?

   (b) What is historical cost concept ?

   (c) Define Ledger ?

   (d) What is bad debt ?

   (e) What is straight line method of depreciation?

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(f) What is Installment accounting ?

(g) What is convertible debenture ?

(h) What is right issue ?

SECTION-B

2. Attempt any two parts in this section. Each part carry equal marks. 2 x 6 = 12

(a) What is accounting concept ? Explain any four accounting concept ?

(b) What is trial balance ? Write down the differences between trial balance and balance sheet.

(c) What is depreciaton ? Explain the features and various causes of depreciation.

(d) Write down the journal entries related to the issue of debentures.

SECTION-C

3. Attempt any two parts from each questions. Each part carry equal marks. 5 x 8 = 40

(a) Write down the importance and limitation of accounting.

(b) What is accounting standard ? Write down

the important features of IFRS.

(c) Explain the various activities involved in accounting process.

4. (a) What is trading account ? Explain in detail the various items which come on the debit side and credit side of trading account.

(b) From the following particulars for the year ending 31-03-2022 of M/s Pant and Bros. prepare trading A/c profit and loss A/c and balance sheet as on 31-03-2022—

Particulars	Account (Rs.)	Particlars	Amount (Rs.)
Captial	4,00,000	Salaries	1,20,000
Opening stock	85,000	Rent & taxes	40,000
Purchases	4,20,000	Postage	25,000
Creditors	75,000	Interest paid	20,000
Debtors	1,20,000	Furniture	2,00,000
Sales	8,10,000	Insurance	1,00,000
Discount received	18,000	Freight	20,000

Discount allowed	16,000	Cash in hand	50,000
Purchase return	20,000	Cash in bank	47,000
Sales return	10,000	Motor car	50,000

Adjustments :

(i) Closing stock valued as on 31-03-2022 Rs. 1,70,000.

(ii) Salaries outstanding Rs. 12,000.

(iii) Charge depreciation on motor card @ 10% p.a.

(c) Discuss the relation between ledger and journal.

5. (a) Write down the merits and demerits of written down value method.

(b) Explain the various methods of preparing of bank reconciliation statement.

(c) What is depreciation ? Write down the importance of charging depreciation.

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6. (a) What is forfeiture of share ? Write down the journal entires related to forfeiture of share.

(b) What is debenture ? Describe the various types of debenture.

(c) Explain the concept of sinking fund.
