S.No. : 241 NBBA 5101

No. of Printed Pages : 05

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 57101 Roll No. 1 2 4 0 6 7 1 4 5 6

BBA Examination, 2024-25

(Odd Semester)

FUNDAMENTALS OF ACCOUNTING

Time : Three Hours] *[Maximum Marks : 60*

Note :– Attempt all questions.

SECTION–A

1. Attempt all parts of the following : 8×1=8

(a) Give meaning and definition of accounting.

(b) Explain the term "Assets".

(c) What is a trial balance?

(d) What is a cash discount?

(e) Explain hire purchase price.

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(f) What is a bank reconciliation statement?

(g) What is a share?

(h) What is a debenture?

SECTION – B

2. Attempt any two parts of the following : 2×6=12

(a) What do you mean by accounting concepts and conventions? Explain them briefly.

(b) What is a trial balance? What are the methods to prepare a trial balance?

(c) Explain and differentiate between depreciation, depletion and amortization.

(d) What do you mean by a share? What are the characteristics of a share?

SECTION – C

Note :– Attempt all questions. Attempt any two parts from each questions. 8×5=40

3. (a) Give golden rule of debit and credit with the help of suitable examples.

(b) What is an accounting cycle? Explain with the help of examples.

(c) What do you mean by a cash book? How many types of cash books are there? Also give a format of triple column cash book.

4. (a) What are the need, importance and limitation of a trial balance. Also give the format of a trial balance with imaginary figures.

(b) Given below are some of the information taken from the books of accounts of Gartam as on 31.12.2024. From these prepare trading account and profit and loss account for the year ending 31.12.2024 :

Purchases	₹ 35,000
Sales	₹ 55,000
Carriage inwards	₹ 1,000
Salary	₹ 2,500
Purchase return	₹ 500
Bad debts	₹ 300

Insurance	₹ 200
Opening stock	₹ 6,000
Wages	₹ 3,000
Rent	₹ 1,500
Travelling expenses	₹ 2,000
Electricity charges	₹ 400

Closing stock was valued at ₹ 2,500.

(c) What do you mean by a balance sheet? What are its uses? Give specimen of a balance sheet with imaginary figures.

5. (a) From the particulars given below, prepare a bank reconciliation statement as on 31.12.2024 :

Balance as per cash book	₹ 2,160
Balance as per pass book	₹ 4,745
Cheques deposited but not cleared	₹ 4,360
Cheques issued but not presented	₹ 1,320
Bills payable discounted but not recorded in cash book	₹ 3,840
Bank charges not recorded in cashbook	₹ 25

6.

(b) What do you mean by instalment payment system and hire purchase system? What are the differences between them?

(c) Give journal entries in the books of hire vendor and hire purchaser.

6. (a) Explain shares and debentures and give differences between them.

(b) Give journal entries for the following :

(i) Issue of shares at par.

(ii) Issue of shares at discount.

(iii) Issue of shares at premium.

(iv) Issue of shares for consideration other than cash.

(c) Explain the following :

(i) Issue of bonus shares.

(ii) Forfeiture of shares.

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