Paper Code: BBA3402

School of Management, BBU University

Course: IMBA2

Sem:4

Even Sem Second Sessional Test Paper (2023-24)

Subject: Materials Management

Time: 3 Hours

Max. Marks: 60

SECTION-A

Q1. Attempt ALL PARTS of the following: (8*1=8)

A. What do you understand by Material?

b. Define Material Management.

c. What is the make-and-buy decision in material management?

d. What is procurement?

e. What is meant by the FIFO method of Inventory valuation?

f. What is safety stock?

g. What is Inventory?

h. Define carrying cost.

SECTION-B

Q2. Attempt any TWO PARTS of the following: (2*6=12)

a. Discuss the different methods for material planning in an organization

b. Define the purchasing function in detail.

c. State the importance of inventory control in an organization.

d. Explain the receiving process of material usually adopted by a storehouse. Enlist the receipt documents used in the receiving process.

SECTION-C

Q3. Attempt any two parts from the following: (10)

a. Explain the objectives and functions of Material management.

b. Describe the types of organizational structures for the material management department.

c. Discuss the various techniques of drawing a materials budget.

Q4. Attempt any two parts from the following: (10)

a. What do you mean by material handling? Discuss principles and objectives of material handling.

b. Discuss the objectives and scope of value analysis. Justify your answer with examples.

c. Explain the factors to be considered while selecting the supplier.

Q5. Attempt any two parts from the following: (10)

a. Explain Economic order quantity (EOQ) with an example.

b. Describe ABC analysis with an example and state its advantages and limitations.

c. What are the objectives of store management? Differentiate between centralized and decentralized stores.

Q6. Attempt any two parts from the following: (10)

a. Describe the factors affecting material productivity.

b. Explain material variance in detail with suitable examples.

c. Explain the meaning of receipt and issues of material.